



MORNING MANTRA



Daily Derivatives & Market Report

Dec 23, 2021



Indian equity benchmarks ended with notable gains on Thursday. After a positive start of the day, markets remained higher during the trading session. Traders were positive, as the I-T department has said income tax refunds of over Rs 1,44,328 crore have been issued to 1.38 crore taxpayers from April 01, 2021 to December 20, 2021 of this fiscal. This includes 99.75 lakh refunds of Assessment Year (AY) 2021-22 (fiscal ended March 31, 2021) amounting to Rs 20,451.95 crore.

Adding some optimism, the rating agency ICRA said that profitability of sugar, fertiliser and dairy sectors will remain stable in FY22, with only three months left to close the financial year 21-22. Traders took note of MPC minutes released by the central bank showing that RBI Governor Shaktikanta Das pitched for continued policy support to nurture revival in sectors especially those which are exposed to the evolving headwinds in the wake of spread of Omicron variant of Covid.

Firm trade continued in the second half of the trading session, amid reports that around 50 Indian companies are taking part in a three-day business exhibition in Nepal, aimed to promote Brand India and enhance bilateral trade and investment by creating awareness about trade opportunities available on both sides. Further, in the pre-Budget consultation meetings with Finance Minister Nirmala Sitharaman, the industry groups have called for rationalisation of income tax slabs, infrastructure status for digital services and incentives to hydrogen storage as well as fuel cell development.

On the global front, European markets were trading mostly in green as investors' sentiment improved on signs the impact of the Omicron coronavirus variant may not be as severe as feared. Asian markets settled higher on Thursday, even after Japan's leading index increased less than estimated in October. The final data from the Cabinet Office showed that the leading index, which measures the future economic activity, rose to 101.5 in October from 100.2 in September. According to the initial estimate, the reading was 102.1.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57315.28	384.72	0.68
NIFTY	17072.60	117.15	0.69
MIDCAP	24641.82	246.72	1.01
SMLCAP	28538.52	206.43	0.73
BSEFMC	13552.84	167.49	1.25
AUTO	24303.81	129.62	0.54
POWER	3554.84	50.97	1.45
REALTY	3841.14	82.95	2.21
BSE IT	36685.77	464.63	1.28
BANKEX	39991.97	207.31	0.52
OIL GAS	17592.00	260.87	1.51
METAL	19282.46	-52.45	-0.27
INDIA VIX	15.82	-0.76	-4.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1366	727	58
BSE	2162	1170	117

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3330	3338	(0)
NSE CASH	45219	47966	(6)
NSE F&O	14088646	7306717	93

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.55	4.27	1.22
SENSEX	27.18	3.54	0.95

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5280	4084	1196
FII	5415	5687	(272)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4499.50	3510.12	989
Index Options	860838.31	846641.78	14197
Stock Futures	14534.62	12764.67	1770
Stock Options	12046.61	12089.65	(43)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.02
BANK NIFTY	0.85	0.84

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.18	96.08	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.460	6.464	-0.06
USA	1.474	1.458	1.08

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1805.82	2.12	0.12
Silver	22.81	0.04	0.20
Crude-Oil	72.98	0.22	0.30
Brent-Crude	75.50	0.21	0.28

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 Dec -21 USD-INR	75.29	-0.31	-0.41
29 Dec -21 EUR-INR	85.24	-0.18	-0.21
29 Dec -21 GBP-INR	101.01	0.38	0.38
29 Dec -21 JPY- INR	65.92	-0.26	-0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17073	16966	17019	17069	17122	17172
SENSEX	57315	56973	57144	57317	57488	57662
NIFTY FUTURES	17059	16974	17016	17083	17126	17193
BANK NIFTY	35191	34807	34999	35238	35430	35669
CNX IT	37363	36885	37124	37326	37565	37767
CNX MIDCAP	29927	29749	29838	29906	29995	30062
CNX SMALLCAP	10906	10804	10855	10886	10937	10968
INDIA VIX	15.82	15.13	15.47	16.03	16.37	16.93

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Sell	Neutral	Neutral

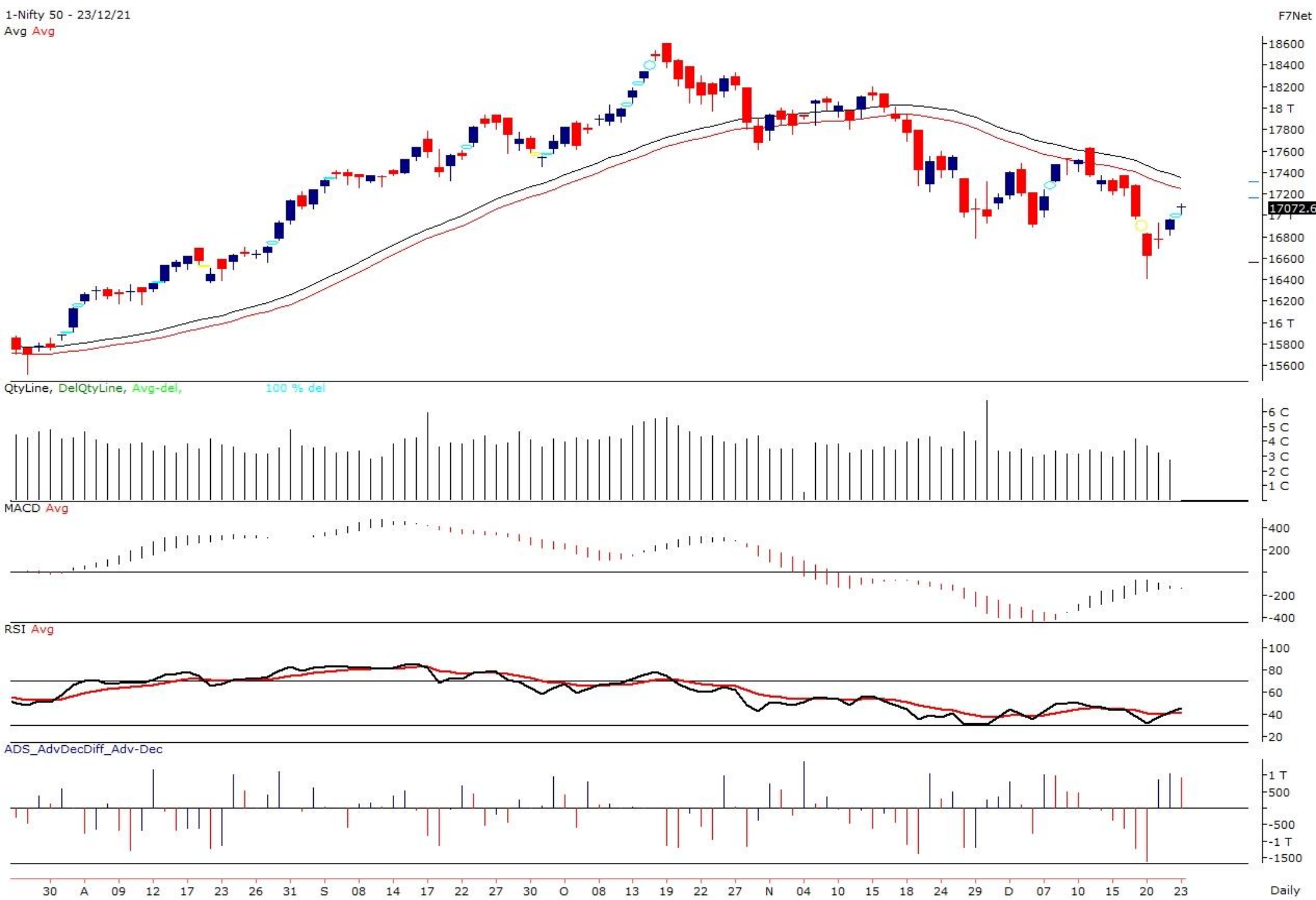
SECURITIES BAN IN F&O TRADES FOR 24-12-2021

ESCORTS, IBULHSGFIN, IDEA, ZEEL

TECHNICAL VIEWS



NIFTY

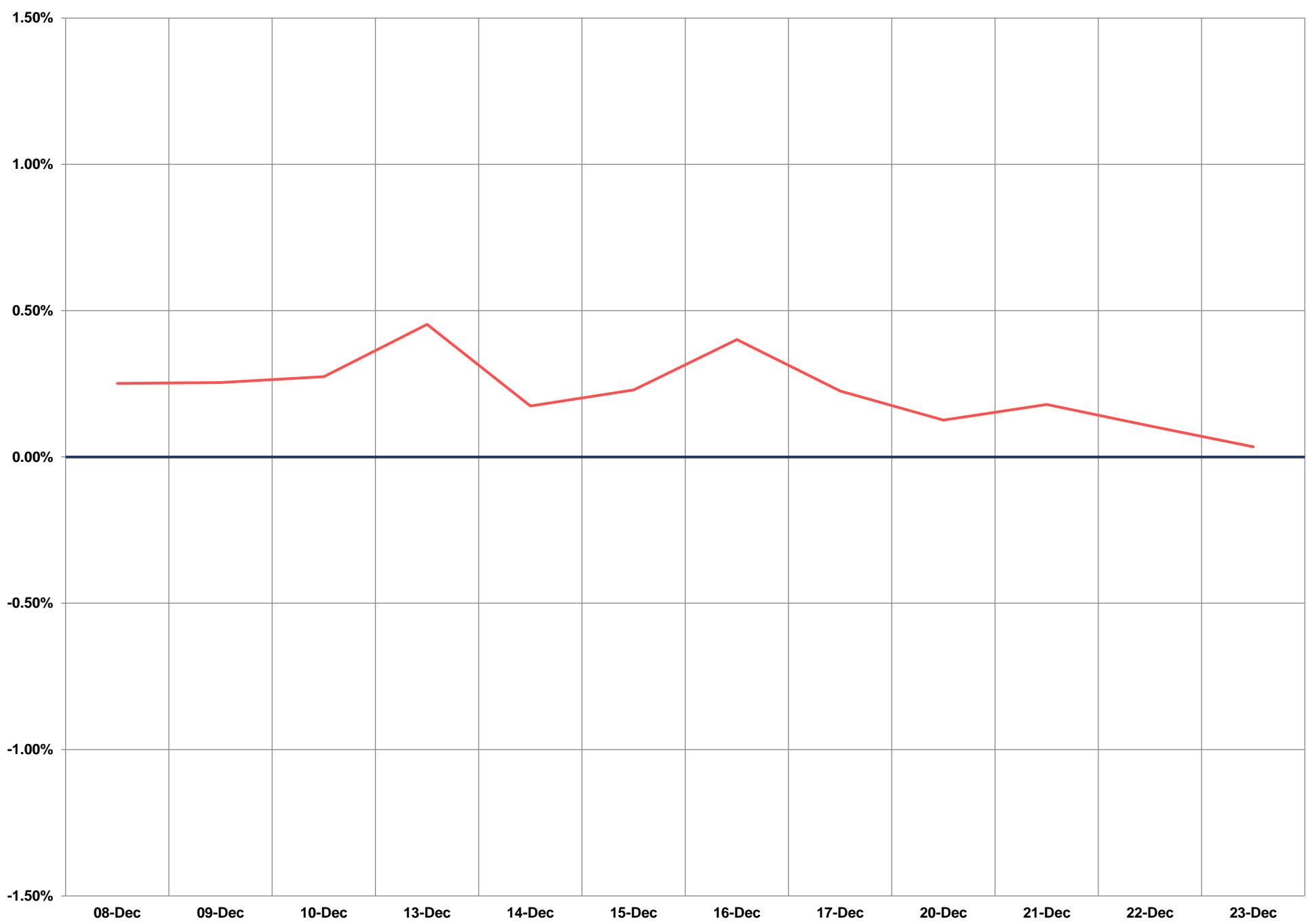
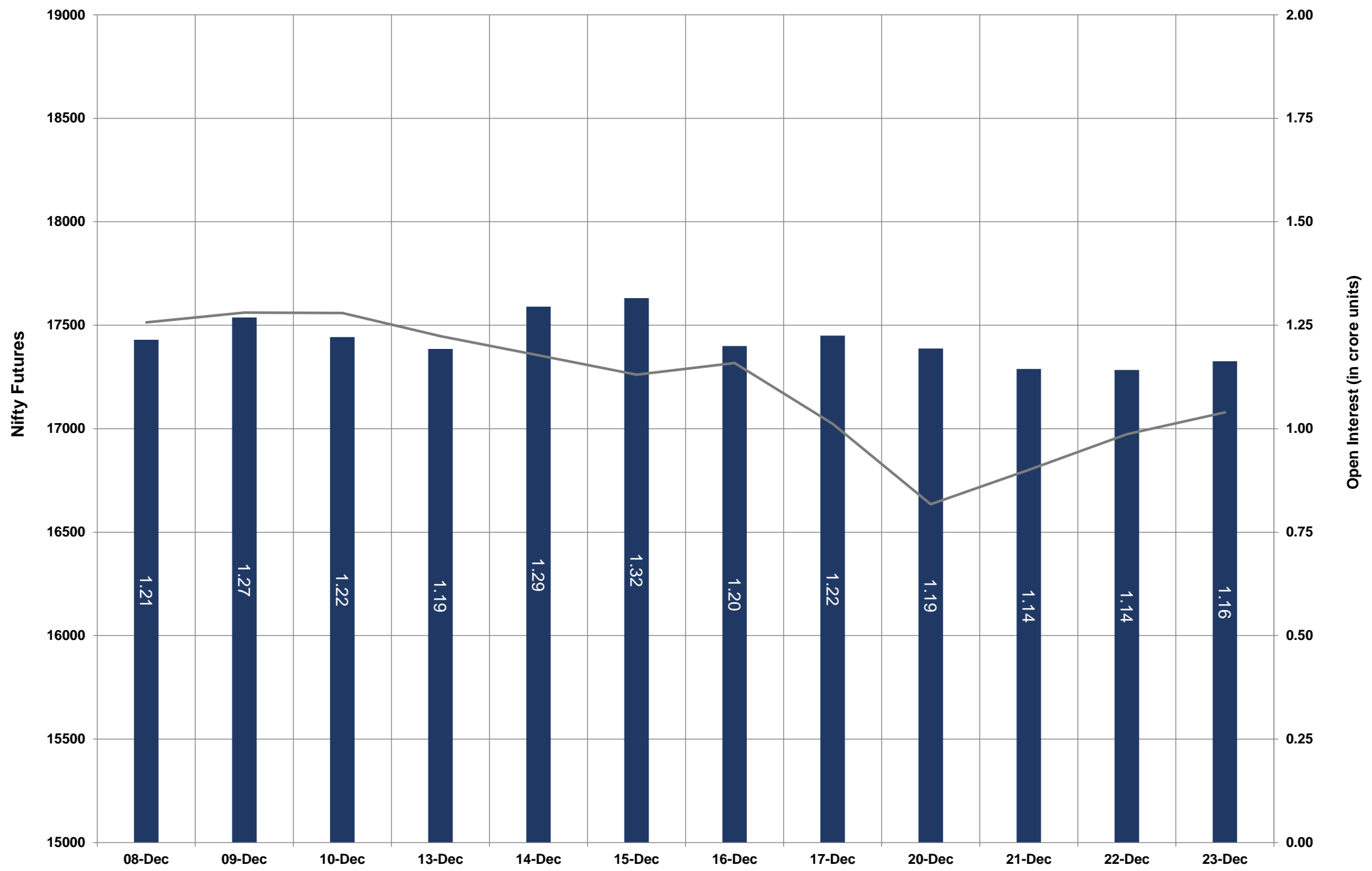


- Nifty Cash = **17072.60 (+0.69)**
- Resistance levels = **17,170** and **17,290**
- Support levels = **16,965** and **16,860**

TECHNICAL VIEWS



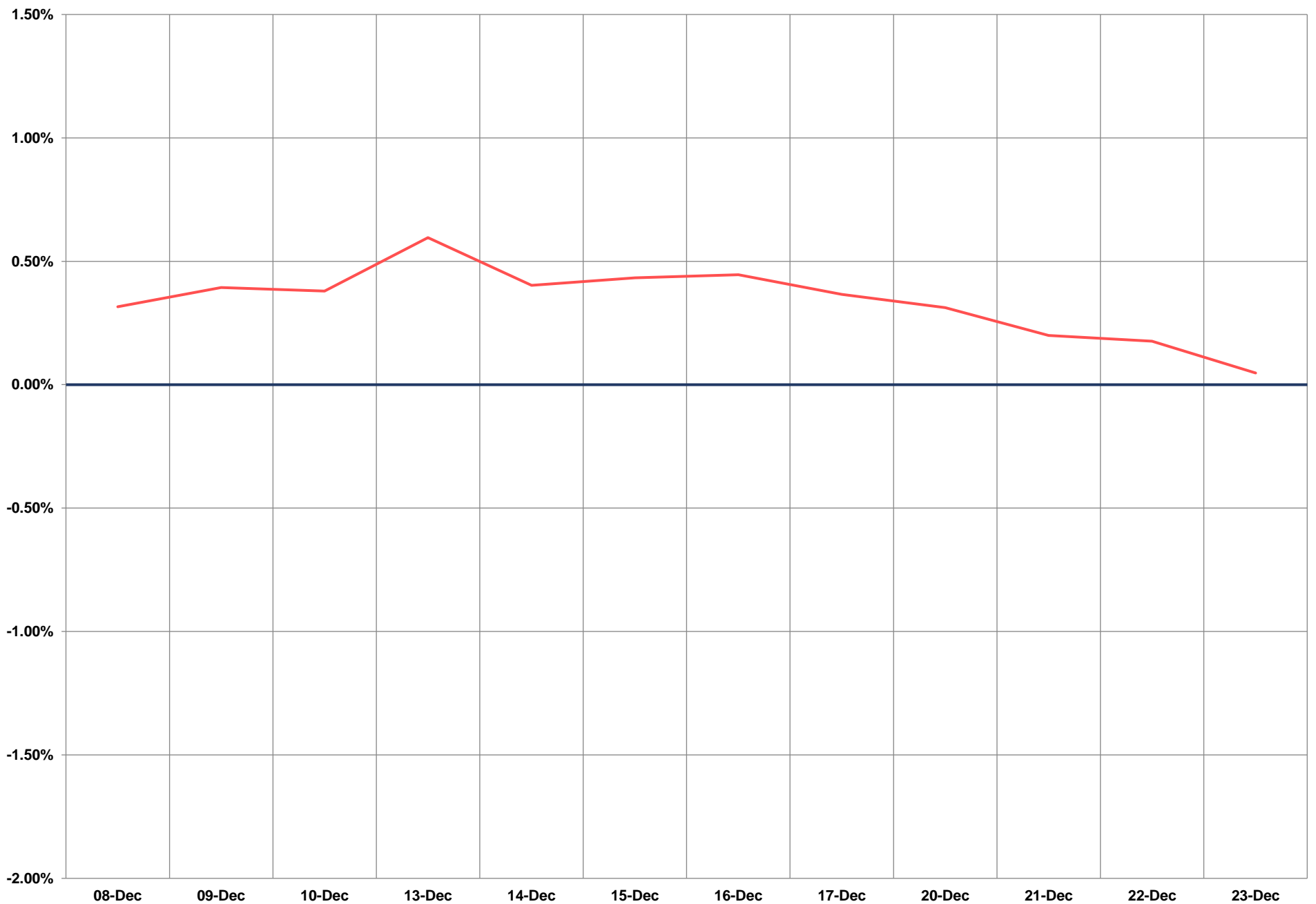
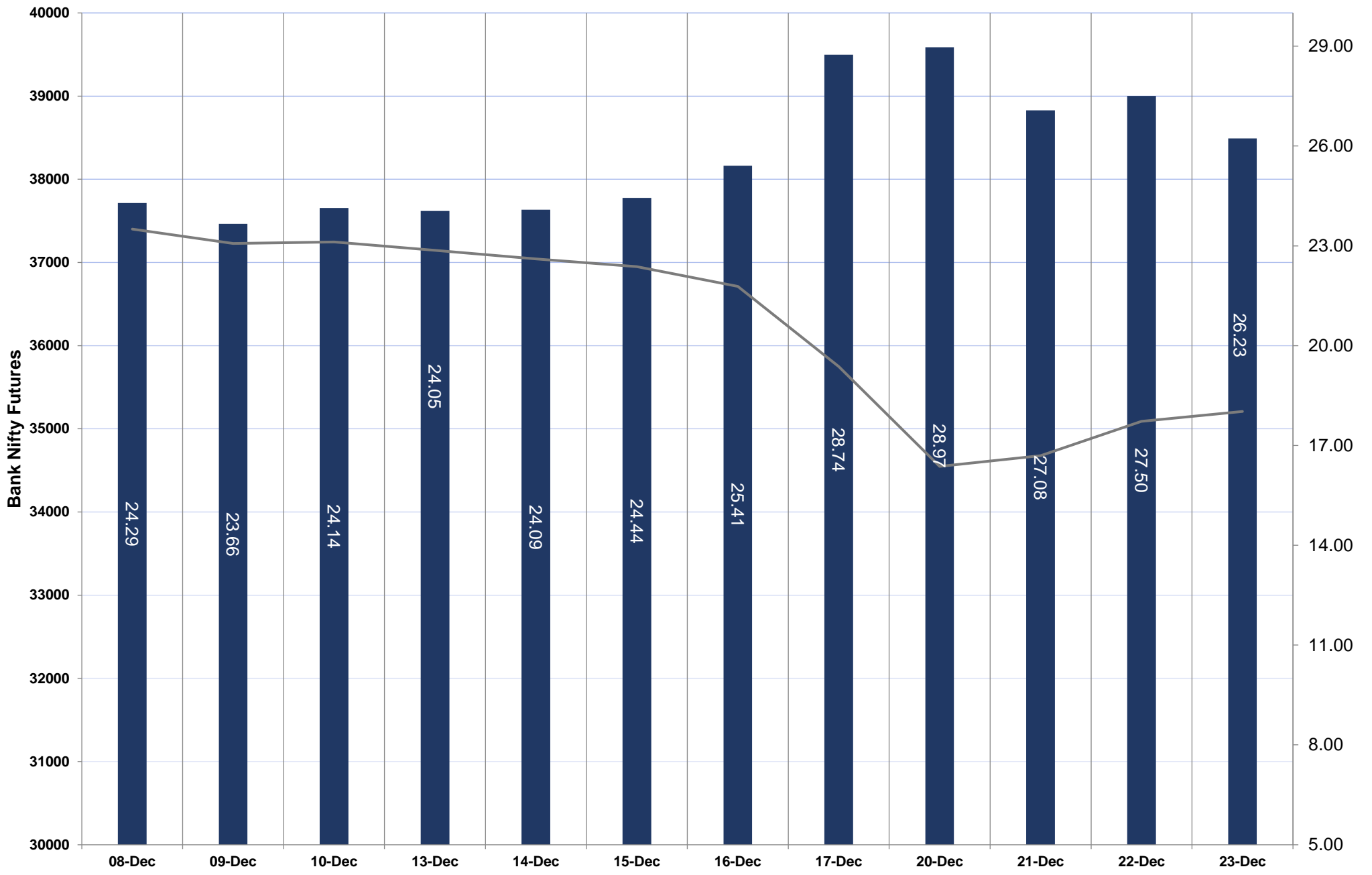
NIFTY FUTURES



TECHNICAL VIEWS



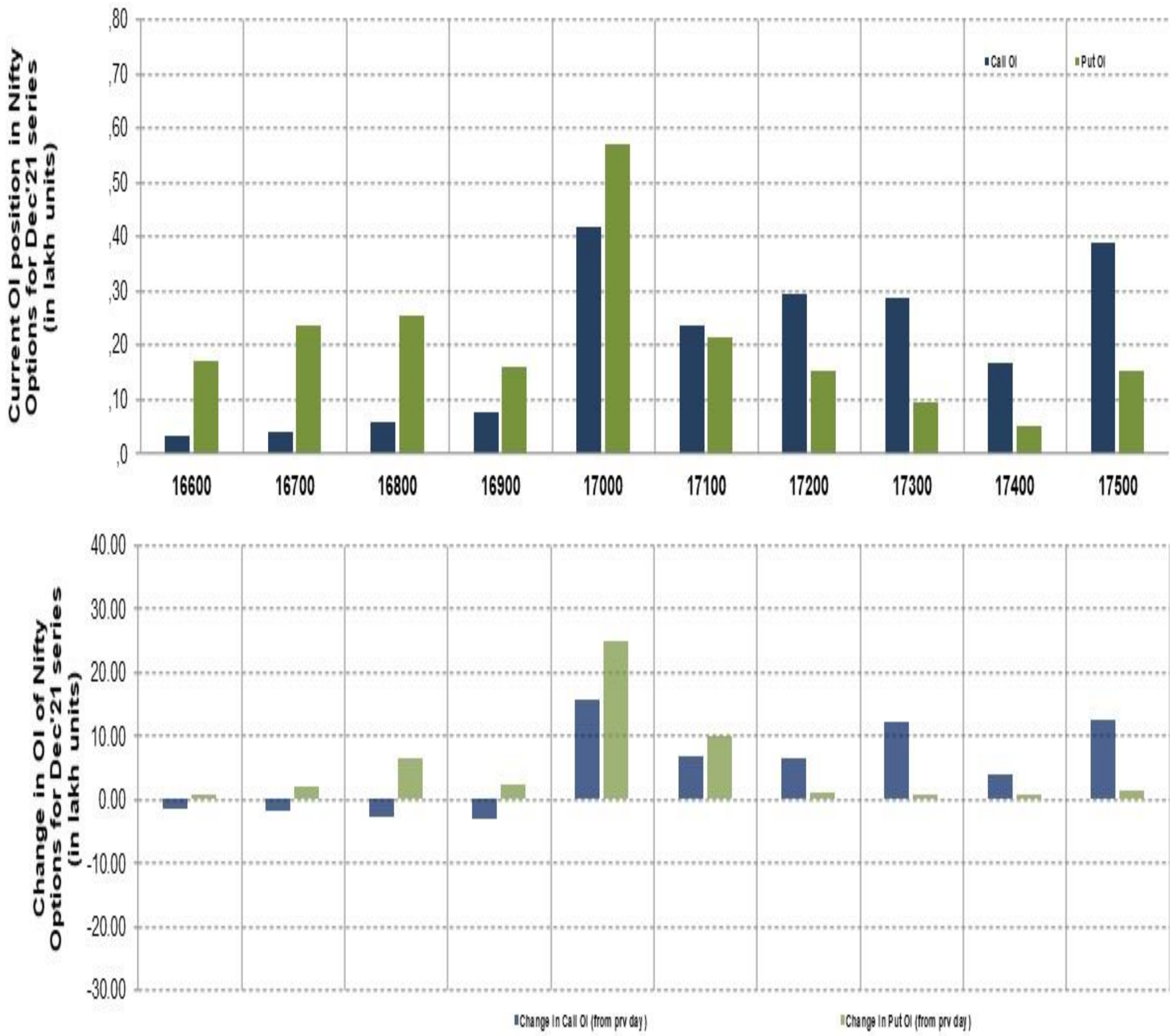
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.60 million** in Open Interests is **Strike Price of 17,000**
- **Most Active Nifty Put** with an addition of **2.50 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **4.20 millions** for Calls at **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **5.71 millions** for Puts at **Strike Price of 17,000**

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